

Feu Vert Automates more than 240,000 Annual Invoices with Esker's Cloud-Based Accounts Payable Solution

Derby, UK — May 11, 2017 — [Esker](#), a worldwide leader in document process automation solutions and pioneer in cloud computing, today announced it is working with [Feu Vert](#), a European leader in automobile equipment and maintenance, to automate its supplier invoices. Esker's [accounts payable \(AP\) automation solution](#) has enabled Feu Vert to automate more than 240,000 annual invoices. Thanks to Esker, Feu Vert has been able to speed up invoice processing (nine out of 10 invoices processed with no manual intervention), increase on-time payments and improve supplier relationships.

Prior to implementing Esker's solution, Feu Vert's 20-member AP team spent large amounts of time manually processing invoices from more than 2,200 suppliers for its 462 stores across Europe. The work was tedious and often error-prone. Feu Vert was looking to modernise its AP process, improve team productivity and redeploy staff to more value-added tasks.

"It was key that we first sell our AP automation project internally," said Christophe Volay, Account Manager at Feu Vert. "We chose Esker for its scalability. Esker offered a flexible solution implementation — something we had yet to see offered by any other competitor on the market."

Harmonising the Accounting Department

Previously, Feu Vert divided tasks like data entry, invoice reconciliation, exceptions handling, dispute management and supplier relations among its team members. Now, with Esker, Feu Vert's accounting teams have been able to eliminate manual data entry, and gain higher job satisfaction on a daily basis.

"Esker's solution has been extremely beneficial to the day-to-day life of our accounting teams," said Alexandra Vlatkovic, Assistant Accounting Director, at Feu Vert. "Responsibilities are no longer defined by tasks, but by suppliers, enabling the teams to work better together without silos."

Benefits of AP Automation

Seamlessly integrated into Feu Vert's Sage enterprise resource planning (ERP) application, Esker delivers numerous benefits, including :

- Significantly reduced processing time, with 88 percent of invoices requiring no human intervention
- Increased productivity, with invoice processing time reduced by six days (11 days instead of 17)
- Improved supplier relationships

(continued)

- Ability to absorb a constant 15 percent increase in invoice volumes due to external growth
- Better invoice traceability
- Increased level of staff competency enabling them to spend more time on value-added tasks
- Increased AP direct confirmation process (up to 80 percent from 60 percent)

About Feu Vert

Feu Vert, founded in 1972, is a European leader in automobile equipment and maintenance. With a network of car centres, Feu Vert and Feu Vert Services, the company has 462 stores and over 10 million customers across Europe. In 2016, Feu Vert, which operates in France, Spain, Portugal and Poland, achieved 750 million euros in sales revenue and employed approximately 6,470 people.

About Esker

Esker is a worldwide leader in cloud-based document process automation software. Esker solutions, including the acquisition of the TermSync accounts receivable solution in 2015, help organisations of all sizes to improve efficiencies, accuracy, visibility and costs associated with business processes. Esker provides on-demand and on-premises software to automate accounts payable, order processing, accounts receivable, purchasing and more.

Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. In 2016, Esker generated 66 million euros in total sales revenue. For more information on Esker and its solutions, visit www.esker.co.uk. Follow Esker on LinkedIn at [Esker – Northern Europe](#), or on Twitter at [@EskerNEurope](#) and join the conversation on the [Esker blog](#).

Esker, Ltd.

Durham House – Wyvern Business Park
Stanier Way – DE21 6BF Derby – Derbyshire
United Kingdom

Tel: +44 (0) 1332 54 8181 – Fax: +44 (0) 1332 54 8160
info@esker.co.uk – www.esker.co.uk

Press Contact: Sam Townsend

Tel: +44 (0) 1332 548181 – sam.townsend@esker.co.uk

Investor Relations Contact: Emmanuel Olivier

Tel: 33 (0)4 72 83 46 46 – olivier@esker.fr

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