Esker Launches First SaaS Solution to Automate Electronic and Paper Invoice Delivery

Esker releases Accounts Receivable on Demand to simplify conversion from manual to automated invoicing — offering 100% electronic sending of customer invoices with 100% delivery flexibility

Derby – October 27, 2009 – Esker, the leader in document process automation solutions, today announced the release of the first SaaS (Software as a Service) solution to allow enterprises to fully-automate customer invoice delivery without changing customer delivery format preferences. This new solution complements the Esker on Demand offerings by giving companies the flexibility needed to benefit from invoice automation immediately — while allowing their customers to continue receiving invoices in their preferred format (mail, fax or electronic invoices).

Integrating directly with invoicing applications, the Esker solution makes it easy for companies to automate delivery and archiving of invoices by giving customers access to a portal where invoices are exchanged and stored. Customers can now choose a different delivery format at any time using the web portal:

- **Electronic invoices:** Invoices are automatically signed with the appropriate certificate and time-stamped before being archived and delivered to the customer by email with attachment, or web portal.

- **Invoicing by mail:** Delivering invoices by mail is fully automated from the company invoicing application. Invoices are sent to an Esker production centre where they are printed, inserted into envelopes, stamped, and handed over to the postal service. All invoices received before 12:00 noon are processed and transferred to the postal service on the same day.

- **Invoicing by fax:** Invoices can also be sent by fax through Esker infrastructure, where they are correctly routed to recipients.

- **Online archiving:** Invoices can be archived on a secure and dedicated infrastructure — accessible online from 1 to 11 years.

'Given the difficulties that companies face in implementing electronic invoicing, today we are introducing a simple and straightforward solution to gradually move invoicing processes from paper to electronic invoices while continuing to respect the preferred delivery format of customers. This new offer allows companies to eliminate paper, mail processing, and any concerns about compliance with electronic invoicing regulations," says Jean-Michel Bérard, CEO of Esker.

Esker partners with TrustWeaver to provide electronic signatures: Partnering with TrustWeaver for certified signatures guarantees integrity and authenticity of electronic invoices delivered by the Esker invoicing solution in over 37 countries. Signatures and time stamps placed on invoices are adapted to comply with regulations set forth by the country of origin and the country of destination.
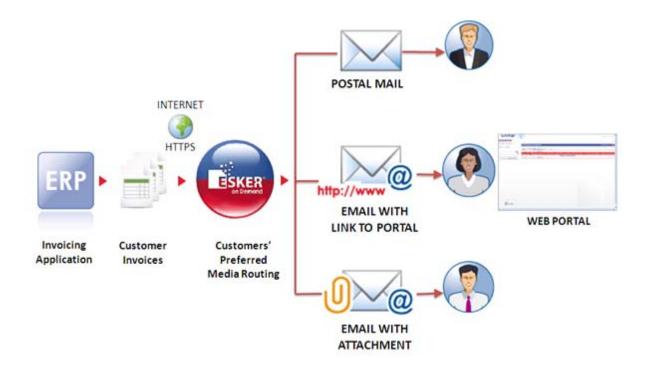
Secure supplier/customer web portal

Designed specifically to exchange invoices, the Accounts Receivable on Demand solution gives companies a customisable web portal allowing them to offer their customers a secure place to:

✓   Select the media transport by which they would like to receive their invoices (mail or electronic invoice), and

✓   Securely view, download and search for invoices as needed.

Numerous benefits

- **Save up to 80% when switching from paper to electronic invoicing**

- **Increase productivity and save time:** For both electronic and paper invoices, Esker automatically takes care of all processing and frees AR teams from tedious tasks such as printing, folding, stuffing envelopes, etc.

- **Real-time tracking:** Thanks to sophisticated tracking tools, companies can ensure the transmission of invoices whether they were delivered electronically or by mail.

- **Reduced time to invoicing, resulting in quicker payments:** Automating invoice delivery by mail or email reduces the distribution time and helps to speed up invoice payment. Invoices can be sent when they are ready rather than waiting until the end of the month.

- **Improved customer service:** By adapting invoicing to customer preferences, companies can gain credibility

Pricing:

- Electronic invoice starting at $0.08 per invoice (pricing depends on volume)

- Paper invoice starting at $0.24 per invoice (postage not included)

- Customised web portal included in pricing

More information at: www.arondemand.net

About Esker

Esker is a recognised leader in helping organisations eliminate manual processes, gain process visibility and control, and reduce the use of paper by automating the flow of documents into, within and out of the organisation. With patented document delivery automation software and hosted document delivery services, Esker offers a total solution to automate every phase and every type of business information exchange. Customers achieve significant and immediate operational efficiencies, cost savings and measurable ROI in as little as three to six months. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information, visit www.esker.co.uk.

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