Cash Application Automation

Take the effort & errors out of reconciliation

Esker Cash Application streamlines the cash allocation process by leveraging AI-powered remittance management and automated matching to reconcile incoming payments with open items. This eliminates repetitive, error-prone tasks, enabling faster cash allocation, optimised cashflow, and improved visibility and efficiency across receivables.

Why automate with Esker?

Apply cash faster & secure revenue
Speed up cash allocation and account receivable (AR) deduction identification using AI-powered data extraction and intelligent matching.

Improve credit & collections efficiency
Accurate customer accounts improve credit and collections processes, prevent sales losses and reduce unnecessary collection calls.

Enhance visibility & facilitate audits
Dashboards increase cash inflow visibility, offer real-time financial insights and simplify audits with quick allocation retrieval.

Make life easier for every stakeholder
AI-driven automation resolves disputes quicker, boosts team morale and productivity, and improves communication with customers.

How it works

Esker offers a comprehensive solution to automate every step of the cash allocation process — from the remittance capture to the reconciliation of matched invoices into the ERP — not only optimising the allocation of the incoming cash but also downstream processes such as credit, collections and dispute management.

1. **Centralising**
   All payment information is aggregated in one place regardless of the channel by which they arrive.

2. **Data extraction & matching**
   Esker Synergy AI extracts data from remittance advices and payment files to enhance allocation accuracy. Payments are created and applied to open invoices according to configurable business rules and/or remittance data (2- or 3-way matching).

3. **Exceptions handling**
   Intelligent suggestions and collaboration tools are proposed in the user interface to efficiently manage exceptions and mismatched items.

4. **ERP reconciliation**
   Allocated payments are reconciled in real time for SAP users. An output allocation file with all reconciled payments is also provided to clear customer accounts in all other ERP system.

5. **Monitoring**
   All the reconciled payments, performance KPIs and payment amounts or details are monitored via customisable dashboards.
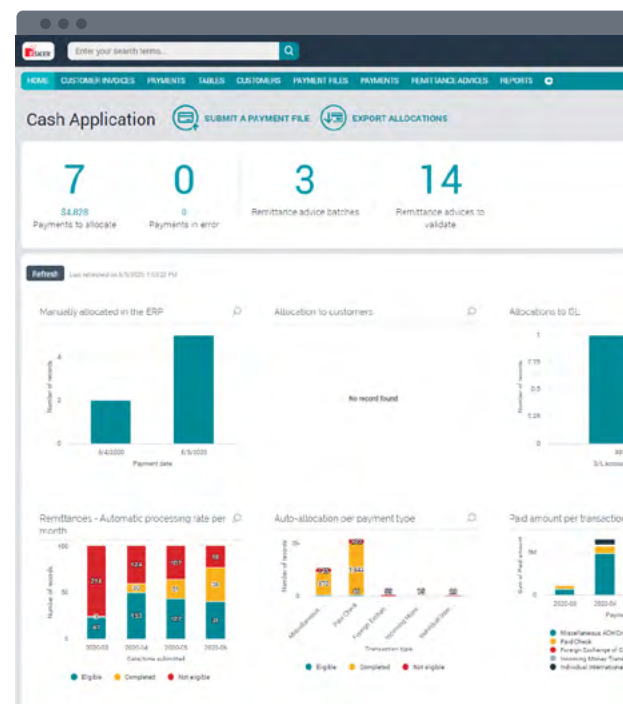
Solution features

Esker's 40 years of field experience and dedication to product development is the key to our continued innovation. Below are some of the most prominent features powering Esker Cash Application:

AI-powered cash application

Esker Synergy AI enhances the cash application process with advanced capabilities. It intelligently triages and routes incoming emails to identify remittance advices, extracts remittance data and matches payments to invoices even in the absence of remittance information. Smart suggestions guide users in making decisions when multiple allocations are possible.

User interface

Esker's intuitive user interface offers features like quick payment recycling, easy navigation through suggested allocations, advanced search options and invoice allocation by oldest due dates. The dual-screen layout lets users work while simultaneously viewing essential documents like remittance advices, enabling them to perform routine tasks efficiently and effortlessly.

ERP integration

Esker Cash Application seamlessly integrates with any ERP system, simplifying the setup process in hybrid ERP environments. A pre-built connector enables real-time reconciliation of allocated payments within SAP® ERPs. Additionally, Esker provides an output allocation file, allowing reconciled payments to be extracted and pushed back to any ERP system to clear customer accounts.

Exceptions handling

Esker Cash Application is tailored to address specific business needs with configurable rules that address diverse scenarios. This flexibility increases automation, minimises manual interventions and improves overall operational efficiency.

Dashboards & reporting

Esker Cash Application features customisable dashboards that provide valuable insights into performance and automation trends. Users can access standard reports or create tailored ones to meet their specific needs. These tools improve visibility into cash inflows and track automation effectiveness, helping businesses identify opportunities for continuous improvement.

Integrated & collaborative

As Esker Cash Application is part of Esker's Accounts Receivable solution suite, it benefits from integration capabilities like real-time invoice status updates, claims creation, investigation from remittances and shared promise-to-pay data. Built-in conversation tools foster collaboration by improving communication across teams and with customers, breaking down silos for better collaboration and more effective cash management.

Want to automate other invoice-to-cash processes?

Managing cash application is just one aspect of the broader invoice-to-cash process. Esker provides a comprehensive and scalable Accounts Receivable solution suite designed to optimise the entire invoice-to-cash cycle. By automating key functions such as credit management, customer invoicing, payment, cash application, deductions management, and collections management, Esker drives efficiency across every stage. This end-to-end approach helps the Office of the CFO to accelerate cash collection, reduce DSO, improve cash forecasting and optimise working capital.