ESKER®

Contract Management Automation

Optimize contract management & reduce risk

Esker Contract Management transforms the contract lifecycle — from creation to renewal or termination — into a streamlined, fully integrated process. By seamlessly connecting with procurement and financial operations, Esker helps businesses enhance compliance, minimize risk, increase visibility and reduce staff workload across the source-to-pay (S2P) cycle.

Why automate with Esker?

Mitigate financial risk
Enforce price caps, control spend and monitor term and termination rights.

Accelerate cycle times
Automate and integrate procurement processes to reduce manual tasks and speed up contract approvals.

Enhance visibility
Centralize contracts and gain real-time insights into obligations and performance.

Stay compliant
Never miss a renewal or regulatory requirement thanks to proactive alerts and centralized information.

How it works

Esker Contact Management automates the management of existing and new contracts via a central repository while driving savings by improving visibility and compliance.

1. Contract creation & submission

Import contracts from other applications, CSVs or ZIP files and streamline creation with integrated generative AI that automatically extracts relevant metadata and clauses.

2. Review & workflow approval

Intelligent workflows and AI-driven reviews ensure compliance, while mobile approvals and version tracking enable fast, flexible collaboration.

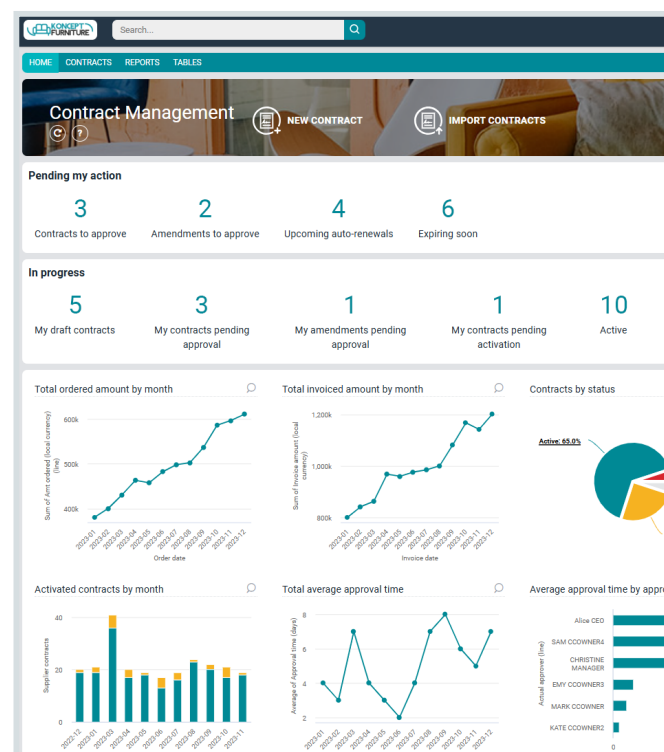### 3. Legal compliance & risk mitigation

Tracked approval statuses, complete audit trails and integrated e-signatures reduce legal and operational risks.

4. Renew or terminate contracts

Monitor contract renewals and terminations with automated alerts, early termination options and auto-renewal settings for complete contract lifecycle control.

5. Analytics & reporting

Monitor operations and performance with real-time insights and alerts for spending thresholds to effectively manage contract spend.

Solution features

Esker's 40+ years of experience and dedication to product development is key to our Contract Management solution's continued innovation. Below are some of the most prominent features behind the benefits:

Contract onboarding & initiation

Esker Contract Management streamlines the import of existing contracts and the creation of new ones by sending documents via email through an inbound channel or via Esker Synergy Agent. It easily designates contract owners for clear and organized management.

Contract drafting & administration

Esker simplifies contract creation by filling out a form or capturing values from an uploaded document, enabling companies to manage different types of contracts with ease and precision. The Esker Synergy Agent identifies non–compliant clauses and extracts key data, streamlining compliance checks and accelerating approvals — freeing up legal teams to focus on more complex tasks and speeding up contract approvals.

Contract lifecycle management

Esker Contract Management tracks contract status, supports amendment creation and allows for early termination when needed. It automatically renews contracts and sends notifications as end dates or renewal periods approach, ensuring proactive management.

Approval workflow

Esker's approval workflow allows contracts to be validated through a structured review process. Approvers can approve or return contracts for modifications. Suppliers can also track reviews and respond to amendment requests via an online portal, helping ensure that every contract aligns with internal policies before finalization.

Electronic signature

Esker Contract Management integrates with DocuSign to enable secure, legally binding e–signatures. Users can conveniently request signatures, track status in real time and maintain a full audit trail, reducing paperwork and speeding up procurement contract execution while ensuring compliance.

Other solution integration

Esker seamlessly integrates contract management with sourcing, supplier management, procurement and accounts payable processes to enhance compliance, reduce risk and improve operational efficiency. It connects sourcing outcomes to contracts, links supplier data, tracks real–time contract usage in procurement and automates invoice processing based on contract terms.

Want to automate your entire S2P process?

Managing contracts is just one part of the S2P process. Esker's Source–to–Pay suite is designed to help Procurement and Finance leaders achieve their goals by removing departmental siloes, streamlining procurement processes, improving enforcement of policy compliance, and enhancing supplier management with visibility over the entire buying process. By aligning procurement and finance, Esker helps CFOs and CPOs achieve better financial outcomes and foster collaboration across all operations. Companies that use Esker's Source–to–Pay suite have the flexibility and agility to reduce costs, increase process efficiency and mitigate supply chain risks, resulting in a more sustainable and profitable business.

SUPPLIER MANAGEMENT · CONTRACT MANAGEMENT · PROCUREMENT · ACCOUNTS PAYABLE · EXPENSE MANAGEMENT · SOURCING

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